

Traditional Credit Union (the “Credit Union”) as an Authorised Deposit-Taking Institution (“ADI”) is regulated by the Australian Prudential Regulatory Authority (APRA). APRA is the prudential regulator of the Australian financial services industry. The fundamental role of APRA is to ensure the stability of the financial industry, primarily through the establishment and enforcement of prudential standards.

This report has been prepared by the Credit Union to meet its disclosure requirements under the APRA Prudential Standard (“APS”) 330 Capital Adequacy: Public Disclosure of Prudential Information. Under APS 330, the Credit Union is required to disclose information about its capital and risk exposure. These disclosures show the assets of Credit Union, their appropriate risk weighing and the capital base. Capital Adequacy is calculated as total regulatory capital base divided by risk weighted assets.

The Credit Union is using post January 2018 capital disclosure template because it is fully applying the Basel III regulatory adjustments as implemented by APRA.

Table 1: Capital Adequacy

	31-Dec-2023
Capital Structure	
• Gross Tier 1 Capital	\$10,703,764
• Total Deductions from Tier 1 Capital	\$159,934
Net Tier 1 Capital and Total Capital base	\$10,543,830
Total Risk Weighted Exposures	\$5,263,245
Net Tier 1 Capital and Regulatory Ratio	200.3%

	30-Sep-2023
Capital Structure	
• Gross Tier 1 Capital	\$10,212,108
• Total Deductions from Tier 1 Capital	\$159,934
Net Tier 1 Capital and Total Capital base	\$10,052,174
Total Risk Weighted Exposures	\$5,354,967
Net Tier 1 Capital and Regulatory Ratio	187.7%

Table 2: Credit Risk

As at 31 Dec 2023	Gross Exposures (\$)	Risk Weighted Value (\$)	Impaired Facilities (\$)	Past Due 90 Days (\$)	Specific Provisions (\$)	Charge for Specific Provisions and Write-Offs During the Period (\$)
Cash items	\$639,620	-	-	-	-	-
Deposits in highly rated ADIs	\$15,896,332	\$3,179,266	-	-	-	-
Deposits in unrated ADIs	\$2,252,569	\$450,514	-	-	-	-
Loans and advances	\$139,627	\$108,560	31,068	12,108	19,074	-7,663
Fixed assets	\$149,909	\$149,909	-	-	-	-
Other assets	\$896,519	\$896,519	-	-	-	-
Total Risk Weighted Assets for Credit Risk		\$4,784,768				
Total Risk Weighted Assets for Operational Risk		\$478,477				
Total Risk Weighted Assets		\$5,263,245	31,068	12,108	19,074	-7,663

General Reserve for Credit Losses \$0

As at 30 Sep 2023	Gross Exposures (\$)	Risk Weighted Value (\$)	Impaired Facilities (\$)	Past Due 90 Days (\$)	Specific Provisions (\$)	Charge for Specific Provisions and Write-Offs During the Period (\$)
Cash items	\$1,233,189	-	-	-	-	-
Deposits in highly rated ADIs	\$15,065,675	\$3,013,135	-	-	-	-
Deposits in unrated ADIs	\$2,796,316	\$559,263	-	-	-	-
Loans and advances	\$79,533	\$48,864	30,849	11,664	18,875	26,704
Fixed assets	\$194,505	\$194,505	-	-	-	-
Other assets	\$1,052,565	\$1,052,565	-	-	-	-
Total Risk Weighted Assets for Credit Risk		\$4,868,152				
Total Risk Weighted Assets for Operational Risk		\$486,815				
Total Risk Weighted Assets		\$5,354,967	30,849	11,664	18,875	26,704

General Reserve for Credit Losses \$0