



Annual General Meeting – Minutes

Year ended 30 June 2022

Held 18 November 2022

1. Meeting opened by Chair, Micky Wunungmurra

Chair, Micky Wunungmurra opened the meeting at 9.15 am on 18 November 2022 at 9 Rowling Street, Casuarina. Micky Wunungmurra welcomed Members to the meeting and gave acknowledgement to country.

There were 33 members present, 15 members are required for a quorum, therefore the Annual General Meeting of Traditional Credit Union was declared valid.

See attached for a list of members in attendance.

The Chair introduced all of the directors present and the CEO.

The Chair called for apologies and David Knights' apology was noted.

The Chair stated that if there is no objection, he proposed that the notice of meeting be taken as read as the notice has been notified to all Members.

There was no objection and the Notice of meeting was taken as read.

2. Minutes of the previous AGM held on 26 November 2021

The Chair advised that the minutes of the previous AGM have been available on the Traditional Credit Union Limited (TCU) Website and at the AGM. The Chair called for questions on the minutes from the Members and none received.

The Chair called for the motion that the minutes of the Annual General Meeting held on 26 November 2021 be received and confirmed.

The motion was moved by Sharyn Innes, put to the vote, and by show of hands declared as carried.

3. Tabling of the Annual Financial Statements

The Chair noted the Annual Report including financial data for TCU was tabled in accordance with section 251A of the Corporations Law.

The Chair invited the CEO, Tony Hampton to speak to the report. Tony Hampton gave an overview of the key financial developments for the year and thanked the members, staff and directors for their support and contribution to TCU.

The Chair called for questions from the floor on the reports or the business of TCU.

As there were no questions, he advised that he would move to the remaining items of business, and at this time, requested that Director Bunug Galaminda take over as Chair for the next item on the agenda. Director Bunug Galaminda agreed to Chair the following agenda item.

4. Election of Directors – Ordinary Resolution 1, 2, 3 & 4

The Chair noted that in accordance with the Constitution of TCU at least one-third of Directors must retire from office and that for this year there are FOUR directors retiring but have each nominated and wish to be reappointed being:

- Micky Wunungmurra,
- Richard Bandalil,
- Elsbeth Torelli and
- Sharyn Innes

The Chair advised the meeting that as no other persons nominated for a position these directors can be re-elected on a show of hands, without need for a poll.

Ordinary Resolution 1 – Micky Wunungmurra

The Chair then called for a Member to move a motion that Micky Wunungmurra be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Moved by John Appleby.

Chair then called for any questions from the floor.

Chair then called for voting by show of hands on the motion that Micky Wunungmurra be elected as Director of TCU.

Motion carried.

Ordinary Resolution 2 – Richard Bandalil

The Chair then called for a Member to move a motion that Richard Bandalil be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Moved by Cathy Hunt.

Chair then called for any questions from the floor.

Chair then called for voting by show of hands on the motion that Richard Bandalil be elected as Director of TCU.

Motion carried.

Ordinary Resolution 3 – Elsbeth Torelli

The Chair then called for a Member to move a motion that Elsbeth Torelli be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Moved by Sharyn Innes.

Chair then called for any questions from the floor.

Chair then called for voting by show of hands on the motion that Elsbeth Torelli be elected as Director of TCU.

Motion carried.

Ordinary Resolution 4 – Sharyn Innes

The Chair then called for a Member to move a motion that Sharyn Innes be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Moved by Reagan De Vera.

Chair then called for any questions from the floor.

Chair then called for voting by show of hands on the motion that Sharyn Innes be elected as Director of TCU.

Motion carried.

At this point, Acting Chair Bunug Galaminda handed back the Chair to Micky Wunungmurra.

5. Any other business

The Chair addressed the meeting in both language and in English and ended by thanking the attendees for their support of TCU and wishing them all the best for the Christmas period.

The Chair stated that no other business had been presented prior to the meeting and that no questions have been subsequently raised.

6. Meeting closed

The Chair thanked members for their attendance and declared the Annual General Meeting closed at 09:32.


Micky Wunungmurra – Chair

Date 27-5-2023