



## **Annual General Meeting – Minutes**

**Year ended 30 June 2020**

**Held 20 November 2020**

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### **1. Meeting opened by Chair, Micky Wunungmurra**

Chair, Micky Wunungmurra opened the meeting at 9.15 am on 30 November 2020 at 9 Rowling Street, Casuarina. Micky Wunungmurra welcomed Members to the meeting and gave acknowledgement to country. The Chair also introduced all of the directors present and the CEO.

There were 19 members present, 15 members are required for a quorum, therefore the Annual General Meeting of Traditional Credit Union was declared valid.

See attached for a list of members in attendance.

The Chair called for apologies and David Knights and Elsbeth Torelli apologies are noted.

The Chair stated that if there is no objection, he proposed that the notice of meeting be taken as read as the notice has been made available to all Members.

There was no objection and the Notice of meeting was taken as read.

### **2. Minutes of the previous AGM held on 29 November 2019**

The Chair stated that if there is no objection, he proposed that the minutes of the previous meeting be taken as read as they have been made available to all Members.

There was no objection and the minutes of the previous meeting were taken as read.

The Chair called for questions on the minutes from the Members and none received.

The Chair called for the motion that the minutes of the Annual General Meeting held on 29 November 2019 be received and noted.

The motion was moved by Sharyn Innes, put to the vote and by show of hands declared as carried.

### **3. Tabling of the Annual Financial Statements**

The Chair noted the Annual Report including financial data for Traditional Credit Union Limited (TCU) was tabled in accordance with section 251A of the Corporations Law.

The Chair invited the CEO, Tony Hampton to speak to the report. Tony Hampton gave an overview of the key financial developments for the year and thanked the members, staff and directors for their support and contribution to TCU.

The Chair called for questions from the floor on the reports or the business of TCU. As there were no questions, he advised that he would move to the remaining items of business.

#### **4. Election of Directors – Ordinary Resolution 1, 2 & 3**

The Chair noted that in accordance with the Constitution of TCU at least one-third 1/3 of Directors must retire from office and that for this year there are three directors who must retire but have nominated and wish to be reappointed being:

- David Marpiyawuy
- David Djalangi
- David Knights

The Chair advised the meeting that as no other persons nominated for a position these directors can be re-elected without need for a poll and on a show of hands.

##### **Ordinary Resolution 1 – David Marpiyawuy**

The Chair then called for a Member to move a motion that David Marpiyawuy be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Moved by Sharyn Innes.

Chair then called for voting by show of hands on the motion that David Marpiyawuy be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Motion carried.

##### **Ordinary Resolution 2 – David Djalangi**

The Chair then called for a Member to move a motion that David Djalangi be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Moved by Iain Summers.

Chair then called for voting by show of hands on the motion that David Djalangi be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Motion carried.

##### **Ordinary Resolution 3 – David Knights**

The Chair then called for a Member to move a motion that David Knights be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Moved by Sharyn Innes.

Chair then called for voting by show of hands on the motion that David Knights be elected as Director of TCU in accordance with Clause 2 of Schedule 2 of the Constitution.

Motion carried.

#### **5. Board remuneration – Ordinary Resolution 4**

The Chair stated the proposed resolution.

The annual aggregate maximum remuneration of directors (excluding any Employee Director) be set at:

- \$45,000 for the financial year ending 30 June 2021.
- Increased for each subsequent financial year by an amount equal to the annual percentage increase (if any) in the All Groups CPI.

The resolution was moved by Iain Summers.

Chair then called for voting by show of hands on the motion in accordance with Clause 2 of Schedule 2 of the Constitution.

Motion carried.

#### **6. Any other business**

The Chair addressed the meeting in both language and in English thanking them for their support of TCU and wishing them all the best for the Christmas period.

The Chair stated that no other business had been presented prior to the meeting and that no questions have been subsequently raised.

#### **7. Meeting closed**

The Chair thanked members for their attendance and declared the Annual General Meeting closed at 9.30 am.

Micky Wunungmurra – Chair

Date