

Traditional Credit Union (the “Credit Union”) as an Authorised Deposit-Taking Institution (“ADI”) is regulated by the Australian Prudential Regulatory Authority (APRA). APRA is the prudential regulator of the Australian financial services industry. The fundamental role of APRA is to ensure the stability of the financial industry, primarily through the establishment and enforcement of prudential standards.

This report has been prepared by the Credit Union to meet its disclosure requirements under the APRA Prudential Standard (“APS”) 330 Capital Adequacy: Public Disclosure of Prudential Information. Under APS 330, the Credit Union is required to disclose information about its capital and risk exposure. These disclosures show the assets of Credit Union, their appropriate risk weighing and the capital base. Capital Adequacy is calculated as total regulatory capital base divided by risk weighted assets.

The Credit Union is using post January 2018 capital disclosure template because it is fully applying the Basel III regulatory adjustments as implemented by APRA.

Table 1: Capital Adequacy

	31-Mar-2020
Capital Structure	
• Gross Tier 1 Capital	\$5,450,395
• Total Deductions from Tier 1 Capital	\$286,389
Net Tier 1 Capital and Total Capital base	\$5,164,006
Total Risk Weighted Exposures	\$3,815,753
Net Tier 1 Capital and Regulatory Ratio	135.33%

	31-Dec-2019
Capital Structure	
• Gross Tier 1 Capital	\$5,347,526
• Total Deductions from Tier 1 Capital	\$286,389
Net Tier 1 Capital and Total Capital base	\$5,061,137
Total Risk Weighted Exposures	\$3,650,638
Net Tier 1 Capital and Regulatory Ratio	138.64%

Table 2: Credit Risk

As at 31 Mar 2020	Gross Exposures (\$)	Risk Weighted Value (\$)	Impaired Facilities (\$)	Past Due 90 Days (\$)	Specific Provisions (\$)	Charge for Specific Provisions and Write-Offs During the Period (\$)
Cash items	1,090,061	-	-	-	-	-
Deposits in highly rated ADIs	11,403,116	2,280,623	-	-	-	-
Deposits in unrated ADIs	2,437,515	487,503	-	-	-	-
Loans and advances	96,476	42,647	53,829	22,888	34,126	(97,986)
Fixed assets	117,262	117,262	-	-	-	-
Other assets	109,768	109,768	-	-	-	-
Total Risk Weighted Assets for Credit Risk		3,037,803				
Total Risk Weighted Assets for Operational Risk		777,950				
Total Risk Weighted Assets		3,815,753	53,829	22,888	34,126	(97,986)

General Reserve for Credit Losses \$0

As at 31 Dec 2019	Gross Exposures (\$)	Risk Weighted Value (\$)	Impaired Facilities (\$)	Past Due 90 Days (\$)	Specific Provisions (\$)	Charge for Specific Provisions and Write-Offs During the Period (\$)
Cash items	737,644	-	-	-	-	-
Deposits in highly rated ADIs	10,819,969	2,163,994	-	-	-	-
Deposits in unrated ADIs	2,429,991	485,998	-	-	-	-
Loans and advances	148,020	68,868	79,152	48,333	48,801	(33,245)
Fixed assets	42,391	42,391	-	-	-	-
Other assets	120,512	120,512	-	-	-	-
Total Risk Weighted Assets for Credit Risk		2,881,763				
Total Risk Weighted Assets for Operational Risk		768,875				
Total Risk Weighted Assets		3,650,638	79,152	48,333	48,801	(33,245)

General Reserve for Credit Losses \$0