

03 June 2019

Subject: Alice Springs Branch Closure

Unfortunately our Alice Springs Branch will permanently close from 4.00 pm Friday, 7 June 2019.

This week we have one of our senior staff attending the Branch to assist our local members with strategies to continue to deal with us or to establishing other banking arrangements.

The decision to leave Alice Springs has not been taken lightly and reflects our overall purpose and focus combined with an ongoing disappointing membership take-up – primarily due to a range of other banking options in the town.

Our overriding purpose is to provide locally based essential banking services to Indigenous people living in remote communities. In doing so we also provide valuable employment opportunities and training to Indigenous people living in those communities.

We support remote communities because mainstream Banks no longer provide 'face to face' banking assistance in these remote areas. We are owned by Indigenous people and self-funded, meaning that we can only operate if people and leaders in communities embrace our services and groups/businesses/councils support our presence.

Our Board has also determined that we do not compete with mainstream Banks, our objective is to 'fill the gap' where Indigenous people cannot access banking services in a manner consistent with their culture, understanding or access to technologies.

TCU continues to pursue ways to expand banking services in remote communities and to work collaboratively with other banking organisations and interested parties.

Yours faithfully,



Tony Hampton
Chief Executive Officer