



Traditional Credit Union (TCU)

Interest, Fees and Charges Brochure

www.tcu.com.au

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TCU Interest Fees and charges

We provide financial services to remote communities where most other financial institutions do not operate. The costs associated with providing banking services to these communities is very high and in order to help cover these costs we must charge fees for the services that we provide.

This guide shows what fees are charged to accounts to assist you to use your account in ways that reduce the fees you are charged.

TCU's BSB number is 704-062.

If you require any further information in relation to any of the details contained in this brochure please contact us by either phoning 8999 0777 or visiting your local branch.

IMPORTANT INFORMATION

Information in this brochure is current as at 11 May 2017. All interest rates, fees and charges are subject to change.

To become a member whether business or personal, applicants are required to purchase a redeemable \$2.00 share which is refundable on closure of the membership.

This PDS provides information about Traditional Credit Union's account and service fees to assist you to make an informed decision about these products.

The other documents are:

- TCU Products & Services Terms & Conditions
- TCU Products & Services Product Disclosure Statement (PDS)

1. Our Accounts

Interest rates

Account	Interest Rate	Interest Payable
Everyday Account – S1	0.01%	Monthly Last Day of Month
Budget Account – S2	0.05%	Monthly Last Day of Month
Christmas Club Account – S3 \$0 to \$999.99 \$1000 and over	1.00% 1.5%	Annually 30th November
Family/Clan Account – S4	0.01%	Monthly Last Day of Month
30 Day At Call Account – S5* \$500 to \$4999.99 \$5000 and over	0.5% 1.0%	Monthly Last Day of Month
Student Account – S6	0.01%	Monthly Last Day of Month
Loan Savings Account – S7	0.05%	Monthly Last Day of Month
Fee Saver Account – S8	0.01%	Monthly Last Day of Month
Community Group Account – S29 \$0.00 – \$9999.99 \$10000 and over	0.01% 0.05%	Monthly Last Day of Month
Debit interest on all accounts	18.00%	Monthly Last Day of Month

**An interest penalty applies if funds are withdrawn prior to being held for 30 days. The interest payable will be that of an S1 savings account.*

Account Fees

S1 – Everyday Account

Weekly Account Service Fee (Charged Friday Weekly)	\$5
Cash Withdrawal at branch	Nil
TCU owned ATM withdrawal	Nil
TCU owned ATM balance enquiry	Nil
TCU owned ATM declined transaction	\$2
Overseas ATM withdrawals	\$10
Non TCU owned ATM withdrawal	\$3
Non TCU owned ATM balance enquiry	\$1.25

Non TCU owned ATM declined transaction	\$2
Overseas ATM withdrawal	\$10
Overseas ATM balance enquiry	\$5
EFTPOS transaction	\$2
Internet Banking transaction	Nil
Phone Banking transactions	Nil
BPAY transactions	Nil
TCU Mobile Money App	Nil

S2 – Budget Account

*Monthly account fee	\$10
Cash Withdrawal at branch	\$5
TCU owned ATM withdrawal	Nil
TCU owned ATM balance enquiry	Nil
TCU owned ATM declined transaction	\$2
Overseas ATM withdrawals	\$10
Non TCU owned ATM withdrawal	\$3
Non TCU owned ATM balance enquiry	\$1.25
Non TCU owned ATM declined transaction	\$2
Overseas ATM withdrawal	\$10
Overseas ATM balance enquiry	\$5
EFTPOS transaction	\$2
Internet Banking transaction	Nil
Phone Banking transactions	Nil
BPAY transactions	Nil
TCU Mobile Money App	Nil

S3 – Christmas Club Account

Monthly account fee	Nil
Cash Withdrawal at branch	\$5
TCU Mobile Money App	Nil

S4 – Family/Glan Account

Monthly account fee	Nil
Cash Withdrawal at branch	\$5
TCU owned ATM withdrawal	Nil
TCU owned ATM balance enquiry	Nil
TCU owned ATM declined transaction	\$2
Overseas ATM withdrawals	\$10
Non TCU owned ATM withdrawal	\$3
Non TCU owned ATM balance enquiry	\$1.25
Non TCU owned ATM declined transaction	\$2
Overseas ATM withdrawal	\$10

Overseas ATM balance enquiry	\$5
EFTPOS transaction	\$2
Internet Banking transaction	Nil
Phone Banking transactions	Nil
BPAY transactions	Nil

S5 – 30 Day at Call Account

Monthly account fee	Nil
Cash Withdrawal at branch	\$5
Internet Banking transaction	Nil
Phone Banking transactions	Nil
BPAY transactions	Nil
EFTPOS transaction	\$2

S6 – Student Account

Monthly account fee Ages 13-16	Nil
*Monthly account fee Ages 16-18	\$5
TCU owned ATM withdrawal	Nil
TCU owned ATM balance enquiry	Nil
TCU owned ATM declined transaction	\$2
Overseas ATM withdrawals	\$10
Non TCU owned ATM withdrawal	\$3
Non TCU owned ATM balance enquiry	\$1.25
Non TCU owned ATM declined transaction	\$2
Overseas ATM withdrawal	\$10
Overseas ATM balance enquiry	\$5
EFTPOS transaction	\$2
Internet Banking transaction	Nil
Phone Banking transactions	Nil
BPAY transactions	Nil
TCU Mobile Money App	Nil

S7 – Loan Saving Account

*Monthly account fee	\$10
Cash Withdrawal at branch	\$5
TCU owned ATM withdrawal	Nil
TCU owned ATM balance enquiry	Nil
TCU owned ATM declined transaction	\$2
Overseas ATM withdrawals	\$10
Non TCU owned ATM withdrawal	\$3
Non TCU owned ATM balance enquiry	\$1.25
Non TCU owned ATM declined transaction	\$2
Overseas ATM withdrawal	\$10
Overseas ATM balance enquiry	\$5
EFTPOS transaction	\$2

Internet Banking transaction	Nil
Phone Banking transactions	Nil
BPAY transactions	Nil
TCU Mobile Money App	Nil

**If the loan is approved the last 3 months of fees charged will be refunded to your loan.*

S8 – Fee Saver Account

Maintain a minimum credit balance of \$250 or more each month and no fees will be charged in that month* excludes cash withdrawals at branches.

** If account balance falls below \$250 at any time during the month then the account will be liable for all applicable fees below*

*Monthly account fee	\$20
Cash Withdrawal at branch	\$5
TCU owned ATM withdrawal	Nil
TCU owned ATM balance enquiry	Nil
TCU owned ATM declined transaction	\$2
Overseas ATM withdrawals	\$10
Non TCU owned ATM withdrawal	\$3
Non TCU owned ATM balance enquiry	\$1.25
Non TCU owned ATM declined transaction	\$2
Overseas ATM withdrawal	\$10
Overseas ATM balance enquiry	\$5
EFTPOS transaction	\$2
Internet Banking transaction	Nil
Phone Banking transactions	Nil
BPAY transactions	Nil
TCU Mobile Money App	Nil

S29 – Community Group Account

*Monthly account fee	Nil
Cash Withdrawal at branch	\$5
Internet Banking transaction	Nil
Phone Banking transactions	Nil
BPAY transactions	Nil

**The monthly account fee is charged monthly in advance on the first day of the month.*

Transactions performed using non-TCU ATM's will incur a direct charge fee that will be levied by the ATM owner. Fee will be debited to the member's account at the time the transaction is processed. The fee is not payable to Traditional Credit Union.

Traditional Credit Union has negotiated with the National Australia Bank, Westpac, ANZ Bank and rediATM's to waive the direct charge for TCU members.

Our Accounts General Fees

Account General Fees	Amount
Replacement Cuecard or Visa Debit card	\$10.00
Dishonour Fee (direct debit or cheque)	\$30.00
Overdrawn Account fee	\$20.00
Periodical Payment fee	\$5.00
Rejected outward direct credit fee	\$5.00
Deposit book 50 leaf	\$5.00
Overseas Cheque (Plus other bank costs)	\$40.00
Cheque book	
50 leaf	\$20.00
100 leaf	\$40.00
200 leaf	\$80.00
Transfer to other Financial Institution within Australia (staff assisted)	\$6.50
Corporate Cheque	\$6.50
Withdrawal against unclear funds	
\$1.00 – \$49.99	\$4.00
\$50.00 – \$99.99	\$8.00
\$100 and over	\$15.00
Periodical Payment dishonour	\$5.00
Statement Copy (per page)	\$2.00
Cheque collection fee (per cheque) excludes S24,S25 and S26 Accounts	\$0.20
Audit Letters (per account)	\$10.00
Dormant account fee (monthly)	\$10.00
Voucher Retrieval (per hour)	\$20.00
Staff assisted transaction	\$50.00 per hour Minimum \$6.50
Coin Deposit	10% of total
Sweep Facility (per sweep)	\$5
Transaction Trace / Recovery Fee	\$25

Example of how account transaction fees are applied

Below is an example of how fees are calculated for an example member. This example member has a TCU Everyday Account (S1).

Transaction type	Number of transaction	Cost per transaction	Total amount
EFTPOS	2	\$2.00	\$4.00
Internet/Phone App banking transfers	5	FREE	\$0.00
Phone balance enquiry	10	FREE	\$0.00
Withdrawal at Branch	2	FREE	\$0.00
Total Charged Monthly (*Excludes weekly account service fees)			\$4.00

2. Term Deposits

Interest Rates

Term deposit Interest rates are available on request. Interest is paid at maturity.

Term Deposit Early Withdrawals

Early withdrawal of a Term Deposit will incur an interest rate penalty. The interest rate payable will be reduced to the S1 account interest rate on the amount withdrawn.

For example:

If you withdraw \$200 from your Term Deposit and the interest rate is 3.00% then you will only earn 0.01% on the \$200 withdrawn. The balance will remain at 3.00% provided there are no further withdrawals. Terms and Conditions apply.

3. Personal Loans

Interest Rates

Account	Interest Rate	Comparison Rate	Interest Payable
Consumer Loan Unsecured	14.95%	15.48%*	Monthly – Last day of month

Application Fee

\$100

*Comparison rate based on a loan of \$10,000 with monthly repayments over a term of 3 years

^Comparison rate based on a loan of \$10,000 with monthly repayments over a term of 3 years

~Comparison rate based on a loan of \$1,000 with monthly repayments over a term of 1 year

WARNING: The comparison rates are true only for the examples given. Different terms, fees or other loan amounts might result in different comparison rates.

4. Business Accounts

Following is a list of our standard Business Banking fees and Interest Rates.

	Low Usage Plan S24	Medium Usage Plan S25	High Usage Plan S26
Monthly Fee	\$10	\$50	\$100
Monthly transaction value	\$15	\$75	\$150
Transaction fees			
Electronic — BPAY, Direct debit, Outward direct credit	\$0.20	\$0.20	\$0.20
Cheque Deposits (each cheque)	\$0.60	\$0.60	\$0.60
Branch — Cash Withdrawal, Transfers and Cheques debits	\$1.00	\$1.00	\$1.00
Interest rates			
\$0 – \$19,999	0.01%		
\$20,000 – \$49,999	0.05%		
\$50,000 – \$99,999	0.05%		
\$100,000 – \$249,999	0.20%		
\$250,000 – \$499,999	0.65%		
\$500,000 plus	1.25%		
Debit Interest Rate	18.00%		

Interest is calculated daily and paid monthly on the last day of the month for all Business accounts.

5. Accounts No Longer Available

Account	Interest Rate
Council Account – S28 \$0.00 – \$9999.99 \$10000 and over	0.01% 0.05%
Business Account – S30 \$0.00 – \$9999.99 \$10000 and over	0.01% 0.05%
Debit Interest Rate	18.00%

S28 and S30 Accounts

Cash Withdrawal Fee	\$1.50
Deposits less than \$20	Nil
Deposits \$20.01-\$50	\$2.50
Deposits \$50.01-\$100	\$5.00
Deposits \$100.01 and over	\$10.00

6. Tips for reducing fees

There are a number of ways you can reduce or avoid fees and charges you could incur whilst using your Traditional Credit Union accounts.

Choose the right account for you

You should choose the account best suited to your transaction needs.

Consolidate your banking

If you have more than one TCU account it may be beneficial to consolidate your accounts to reduce fees. Our staff can assist you to do this.

Use Telephone banking, Internet banking or our TCU Mobile Money App

Check your account balance, make payments or transfers and pay bills 24/7 every day of the year.

Use TCU ATM's or branches

Avoid using non TCU ATM's to check balances or withdraw cash.

EFTPOS

Pay with cash for purchases rather than using your card.

Use BPAY® or direct debit

Pay bills via BPAY® or with an automatic debit from your account.

Avoid dishonour fees by ensuring your account has sufficient funds to cover the entire amount of any direct debits.

7. General Information

Changing the Conditions

TCU may change terms and conditions at any time. For example we can change:

- interest rates and the way we calculate interest
- fees and charges
- when we charge or pay interest

TCU will give you the period of notice required as set down by the relevant law. If no period of notice is needed, we can make changes immediately and you might not be told of these changes before they happen.

We can give you notice in any way permitted by law. This includes:

- advice on or with your statement
- press advertisement in local or national media
- in writing

Change of Details

You must advise us immediately if you change your phone number or address by mail, telephone, in person, email, or by fax. For changes to your name we will need documented proof of the change, such as:-

- a marriage certificate
- change by deed poll
- adoption papers
- divorce certificate

If an organisation, business or corporation changes its name, we need to sight a certified copy of the:

- Certificate of Registration or Incorporation
- Resolution of the meeting of the organisation which decided on a change of name

Notification

If we write to you at the last address you gave us, it is accepted that the mail is delivered and received by you.

Copies of documents

At your request, we will send you a copy of any of the following documents relating to a product or facility you have, or have had, with us:

- loan application
- contract (including any Terms and Conditions/Fees and Charges booklet that make up part of the contract)
- security document
- statement of account
- notice previously given by your institution to the member/customer about exercising your rights (e.g. a default notice).

Lodge a Complaint and Complaints Resolution

To make a complaint, contact us and indicate that you would like to make a complaint or visit our Website. Our staff must advise you about our complaint handling process and the expected time frame for handling your complaint (“Complaint Resolution Process”).

If you are not satisfied with the outcome of your Complaint Resolution, or we are not able to resolve your complaint to your satisfaction within 45 days, you can contact the Financial Ombudsman Service (FOS):

The FOS

GPO Box 3, Melbourne VIC 3001

Free Call: 1800 367 287

Facsimile: (03) 9613 6399 Email: info@fos.org.au

Customer Owned Banking Code of Practice

Traditional Credit Union Limited subscribes to the Customer Owned Banking Code of Practice.

The Customer Owned Banking Code of Practice is the industry code of (Customer Owned Banking Association), the association of mutual banks, building societies and credit unions. Credit unions and mutual building societies are owned by our members — this is what being a mutual means. As such, we are focused on member-benefit, community involvement, fairer fees and customer service.

Credit unions and mutual building societies already comply with a range of regulatory requirements including:

- responsible financial management requirements (under the Banking Act 1959 and our regulation by the Australian Prudential Regulation Authority)
- corporate and financial services’ licensing, advice and training, and disclosure regulation (under the Corporations Act 2001 and our regulation by the Australian Securities and Investments Commission)
- consumer credit laws and, from July 2010, credit licensing obligations
- privacy, fair trading and other Commonwealth, State and Territory legislation

This Code establishes higher standards than the law requires in a range of areas, and addresses issues not addressed by the law. In adopting this Code, mutual building societies and credit unions agree to abide by the higher standards and additional requirements set out in the Code.

If you believe we have breached the Customer Owned Banking Code of Practice, you can also make a complaint to us.

The Code Compliance Committee

The Code Compliance Committee ('the CCC') was established in July 2009 to ensure credit unions and mutual building societies ('Mutuals') that have adopted the Customer Owned Banking Code of Practice ('the Code') meet the standards of good practice set out in the Code.

The CCC investigates complaints that the Code has been breached and monitors Mutuals' compliance with the Code through compliance activities such as mystery shopping, surveys and compliance visits.

The CCC is an independent, three-member committee, established in accordance with the Code.

The job of the CCC is to ensure that subscribers to the Code are meeting the standards of good practice that they promised to achieve when they signed up to the Code.

The CCC is made up of an independent chairperson, a representative from the mutual banking industry and a consumer representative.

If your complaint was in relation to a breach of the Customer Owned Banking Code of Practice and does not involve a claim that you have suffered loss or detriment, you can report it to the Code Compliance Manager:

Compliance Manager

Code Compliance Committee Free Call: 1300 780 808

Privacy

TCU recognises the importance of your privacy. We understand your concerns about the security of your personal information and we are committed to protecting it. TCU 's Privacy Policy document is available at our branches or at tcu.com.au

Fraudulent Conduct

We are not liable for any loss or damage caused to you by person (s) authorised to operate on your account. TCU will only be liable where it arises from fraudulent conduct by our agent or employee or under statute or the ePayments Code.

Appropriate use of our services

You agree TCU may delay, block or refuse to make a payment if TCU believes on reasonable grounds that making the payment may breach any law in Australia or any other country. TCU will incur no liability to you if it does so.

How to Contact Us

If you wish to contact us, would like to provide feedback or have a complaint please contact us by:

Phoning us: 8999 0777

Writing to us: PO Box 40425 Casuarina NT 0811

Emailing us: info@tcu.com.au

Visit a TCU branch

Lost or Stolen CUECARDS and VISA DEBIT CARDS after hours HOTLINE 1800 621 199 in Australia or +61 2 9959 7480 for Overseas.

8. Our Branches

<p>Alice Springs Phone: 8950 5888 Fax: 8950 5899 PO Box 4247, Alice Springs NT 0871 5/40 Todd Mall</p>	<p>Minyerri Phone: 8975 9521 Fax: 8975 9520</p>
<p>Borroloola Phone: 8975 8683 Fax: 8975 8387 PO Box 550 Borroloola NT 0854 768 Robinson Rd</p>	<p>Ngukurr Phone: 8975 4934 Fax: 8975 4934</p>
<p>Galiwinku Phone: 8987 9200 Fax: 8987 9232</p>	<p>Numbulwar Phone: 8975 4394 Fax: 8975 4223</p>
<p>Gapuwiyak Phone: 8987 9173 Fax: 8987 9157</p>	<p>Ramingining Phone: 8979 7948 Fax: 8979 7944</p>
<p>Gunbalanya Phone: 8979 0101 Fax: 8979 0104</p>	<p>Wadeye Phone: 8978 2266 Fax: 8978 2255</p>
<p>Katherine Phone: 8972 0555 Fax: 8972 1823 PO Box 795, Katherine NT 0851 18 Katherine Tce, Katherine NT 0850</p>	<p>Warruwi Phone: 8979 0174 Fax: 8979 0174</p>
<p>Lajamanu Phone: 8975 0596 Fax: 8962 2043</p>	<p>Wurrumiyanga (Nguiu) Tiwi Phone: 8978 3983 Fax: 8970 9337</p>
<p>Maningrida Phone: 8979 5888 Fax: 8979 5877</p>	<p>Head Office Phone: 8999 0777 Fax: 8999 0788 PO Box 40425, Casuarina NT 0811 9 Rowling St, Casuarina NT 0810</p>
<p>Milingimbi Phone: 8987 9920 Fax: 8987 9930</p>	